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**S T A R L I T E**

HOLDINGS LIMITED

星光集團有限公司\*

(Incorporated in Bermuda with limited liability)

(於百慕達註冊成立之有限公司)

STOCK CODE 股份代號: 403

## **POSITIVE PROFIT ALERT**

This announcement is made by the Company pursuant to rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the Shareholders and potential investors that based on the preliminary assessment by the Board of the unaudited consolidated management accounts of the Group for the year ended 31st March, 2020, the Group is expected to record a consolidated profit for the year ended 31st March, 2020 of between approximately HK\$8 million and approximately HK\$12 million as compared with a consolidated loss for the year ended 31st March, 2019 of approximately HK\$38 million.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Starlite Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary assessment by the Board of the unaudited consolidated management accounts of the Group for the year ended 31st March, 2020, the Group is expected to record a consolidated profit for the year ended 31st March, 2020 of between approximately HK\$8 million and approximately HK\$12 million as compared with a consolidated loss for the year ended 31st March, 2019 of approximately HK\$38 million. Such expected increase in profit is mainly attributable to (i) conducting value chain analysis and adopting lean production in order to create a competitive edge which resulted in increased profit margins; (ii) adoption of policies to enhance the cost awareness of staff and create value for customers; and (iii) decreases in VAT rates and the rates of endowment, medical, unemployment, employment injury and maternity insurance and housing provident fund in mainland China, as well as depreciation of Renminbi.

The information contained in this announcement is only a preliminary assessment by the Board based on the management accounts of the Group and such management accounts have not been reviewed, confirmed or audited by the Company's auditors. The annual results announcement of the Company for the year ended 31st March, 2020 is expected to be announced on 29th June, 2020.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Starlite Holdings Limited**  
**Lam Kwong Yu**  
*Chairman*

Hong Kong, 24th June, 2020

*As at the date of this announcement, the Executive Directors of the Company are Mr. Lam Kwong Yu, Mr. Tin Shing and Mr. Poon Kwok Ching, Non-Executive Director is Ms. Yeung Chui and the Independent Non-Executive Directors are Mr. Chan Yue Kwong, Michael, Mr. Kwok Lam-Kwong, Larry, SBS, JP and Mr. Tam King Ching, Kenny.*

*\* For identification purpose only*